

## WORKSHEET #2: FINANCIAL RESPONSIBILITIES

This section will assist you in identifying financial needs. You will need to adjust the list to fit your own financial situation. Please complete "YOUR COST ESTIMATE" and compare it with your own income after taxes.

ITEM	YOUR COST ESTIMATE	AVERAGE COST
Apartment rent		\$650 per month
Electricity		\$125 per month
Gas		\$50 per month
Phone		\$50 per month
Clothing (for self)		\$100 per month
Baby clothing & nursery needs		\$200 per month
Food for self		\$350 per month
Food for baby (formula & diapers)		\$235 per month (\$120- formula, \$20-baby food, cereal, \$75-diapers, \$ 20-wipes)
Car payment, gas, repairs, insurance...		\$400 per month
Personal needs – haircuts, nails, going out		\$200 per month
Prenatal & delivery payment plan		\$100 per month
Medical – contacts, prescriptions		\$50 per month
Medical for baby-checkups, shot		\$660 per month (\$6000 total cost) (this will be different if you have insurance)
Child care – babysitter, day care...		\$400 per month
Cable		\$50 per month
One-time utility deposits		\$40 per month/ \$480 per year
Total monthly cost		\$3325 – 3985 per month (the higher amount includes delivery at \$ 660 per mo.)
<b>Your monthly income</b> (after taxes)		\$ _____ average income after taxes